

Green Economy Forum 2023

NET ZERO

Pathway toward sustainability

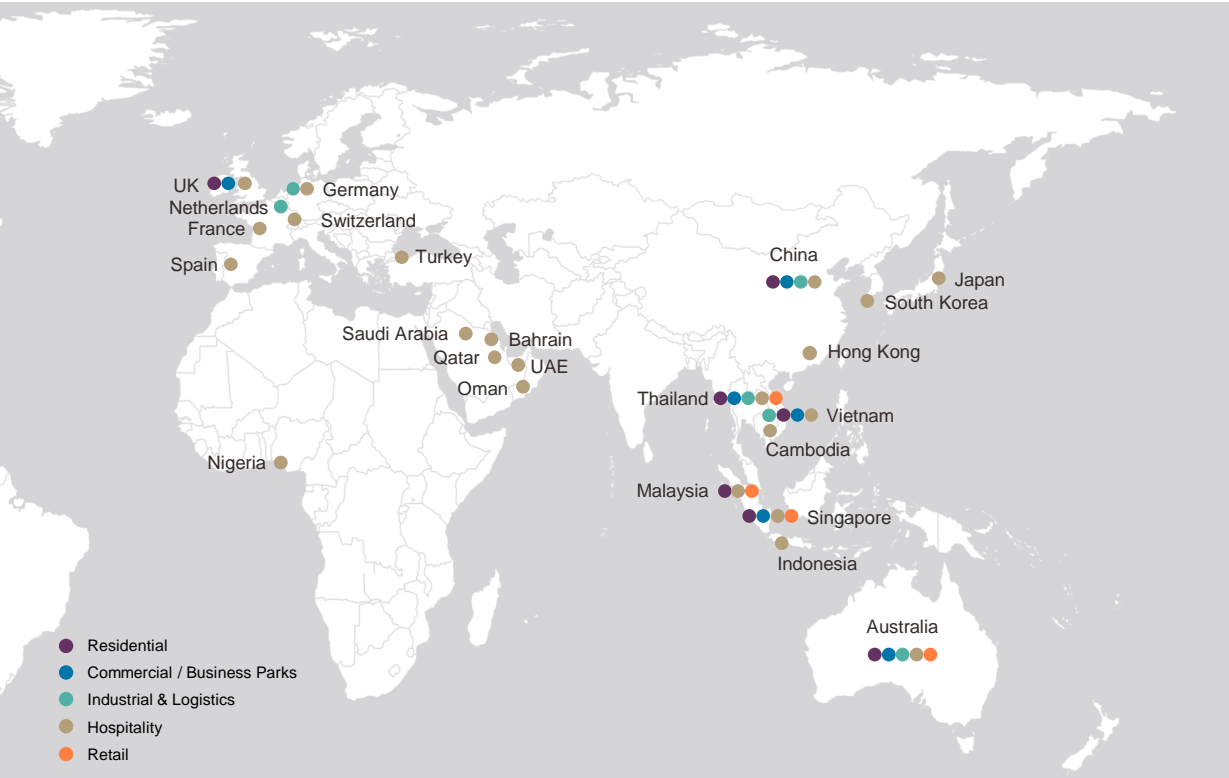
KinhTeSaigon

FRASERS
PROPERTY



We are Frasers Property

A multinational company that invest, develop and manage a diverse, integrated portfolio of properties



We have businesses in

**over 20
countries**



Our hospitality footprint spans

over 70 cities

- We have businesses in **Southeast Asia, Australia, Europe and China**
- Our multinational business spans five asset classes from **residential, retail, commercial & business parks, to industrial & logistics**
- Our well-established **hospitality** footprint spans over **70 cities** across Asia, Australia, Europe, Middle East and Africa

Frasers Property Vietnam Portfolio

A leading real estate company with multi asset classes

Ha Noi
Capital City

Fraser Suites
Fraser Residence

Quang Ninh
Dong Mai IP

Bac Ninh
Yen Phong 2C IP
Yen Phong Expansion IP
1 Potential site

Hung Yen
Yen My IP

Ho Chi Minh City
Economic Centre

Q2 Thao Dien
Melinh Point
Worc@Q2

Binh Duong
Binh Duong Industrial Park
Eco Logistics Centre

- Residential
- Commercial
- Industrial & Logistics
- Hospitality

07 industrial & Logistic developments



180ha land with more than 956,000sqm industrial facilities

01 mixed-use development



346 Apartment & retail and 18 landed residential

02 commercial towers



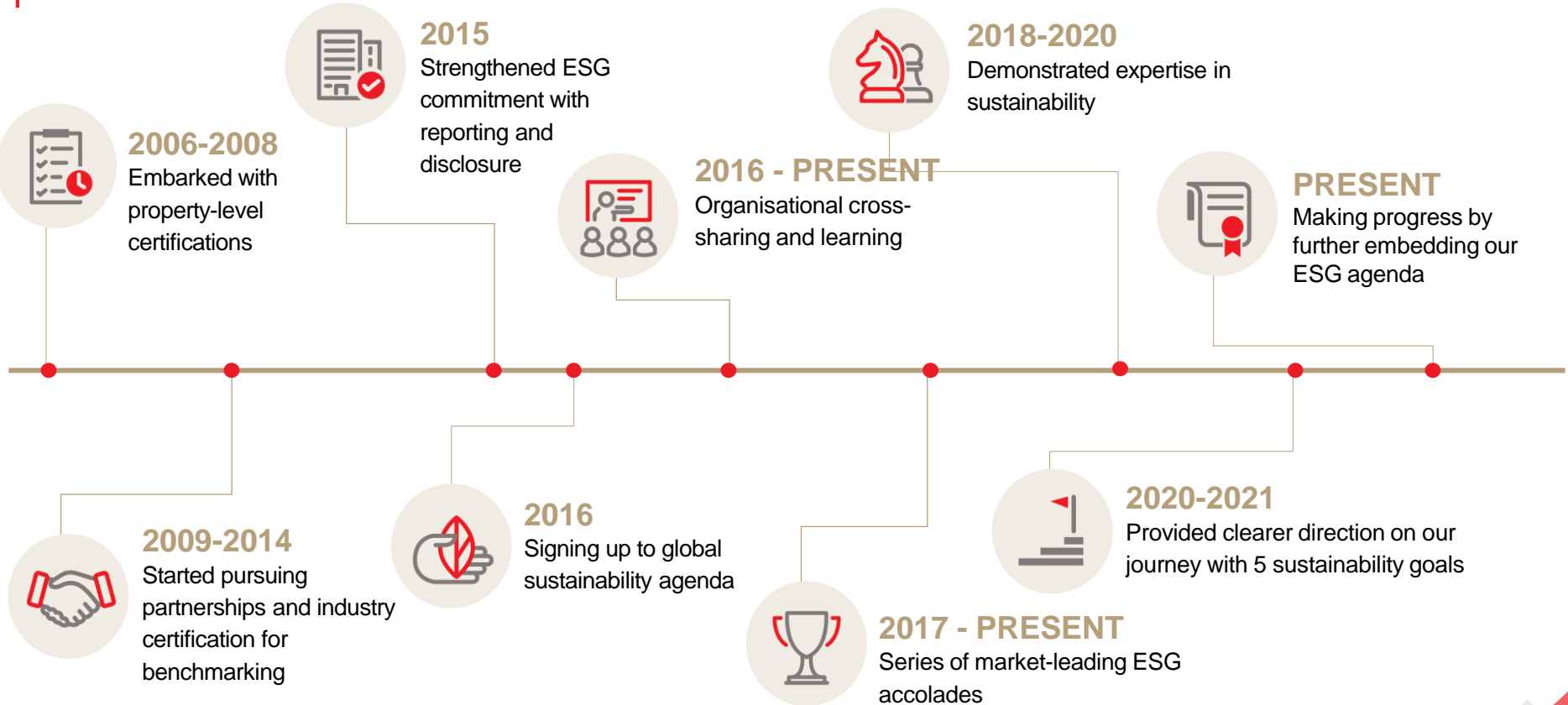
more than 22,000sqm lettable commercial space

2 hospitality developments



496 units serviced & hotel apartments

Our Sustainability Journey



Our sustainability focus

Setting out sustainability priorities as a Group through 2030

Our Sustainability Framework sets out our priorities as a Group in three main pillars:

Acting Progressively

- Innovation
- Resilient Properties
- Risk-based Management
- Responsible Investment

Consuming Responsibly

- Materials & Supply Chain
- Biodiversity
- Energy & Carbon
- Waste
- Water

Focusing on People

- Community Connectedness
- Health & Well-being
- Diversity, Equity & Inclusion
- Skills & Leadership

Our 5 sustainability goals

First SGX-listed real estate company to fully commit to net-zero by 2050 encompassing Scopes 1, 2 and 3 emissions.

In FY2020, we established **five new sustainability goals** that will guide Frasers Property:



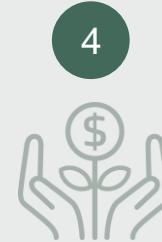
To be a **net-zero** carbon corporation by **2050**



To be **climate-resilient** and establish adaptation and mitigation plans by **2024**



To **green-certify 80%** of our owned and asset-managed properties by **2024**



To finance the majority of our sustainable asset portfolios with **green and sustainable financing** by **2024**



To **train all our employees** on sustainability

“Why is sustainability instrumental to Frasers Property’s growth and future success?”

Listen from Frasers Property’s Group Head of Sustainability, Paolo Bevilacqua

[Link](#)



Making progress on ESG

Committing to a net-zero future



Our goal:
To be a net-zero carbon corporation by 2050.

MILESTONES FROM OUR JOURNEY

5 business units and **3 REITs** have developed net-zero carbon roadmaps

Piloting **net-zero energy demand homes** at Ed.Square, in partnership with the Australian Renewable Energy Agency



25MW+ of solar panels installed across our properties



First real estate company in Vietnam with **SBTi-approved targets**

*First SGX-listed real estate company to announce our net-zero carbon commitment **across Scopes 1, 2 and 3 emissions** by 2050.*



Building a resilient and future-ready business



Our goal:

To be climate resilient and establish adaptation and mitigation plans by 2024.

MILESTONES FROM OUR JOURNEY

All business units and REITs have completed their climate risk assessments

On track to implement **asset-level adaptation and mitigation plans** in line with the TCFD framework by 2024 across all business units



Frasers Property UK has completed climate-change risk assessments across its portfolio in 2022

Contextualised approach to climate risk mitigation taken to address climate risks unique to each market's landscape.



Artist's impression of The Tube, Düsseldorf, Germany

Green certifications demonstrate track record



Our goal:

To green certify 80% of our owned and asset-managed properties by 2024.

MILESTONES FROM OUR JOURNEY

Expanding green and sustainable asset portfolio with certifications from third-party green building schemes

First company in the world to achieve a **three-star Fitwel rating for a business park**

Burwood Brickworks is the first retail development to achieve the **Living Building Challenge® Petal Certification**

Highest rated industrial portfolio using Green Star performance in Australia



Certifications from independent bodies provide a benchmark of our sustainability practices and reaffirms our net-zero commitment.



Artist's impression of One Bangkok¹, Thailand

1. One Bangkok is aiming to be Thailand's first to achieve LEED for Neighbourhood Development Platinum standards.

Green financing to advance our sustainability agenda



Our goal:

To finance the majority of our new sustainable asset portfolios with green and sustainable financing by 2024.

MILESTONES FROM OUR JOURNEY

Achieved **100% sustainability-linked financing** for our Australia business



Launched **Singapore's first corporate green retail bond** in 2022, which was strongly received by investors

Reinforced our commitment to responsible investment with our **Green Finance Framework** in 2022

Sustainability-linked loan in February 2023 ties **decarbonisation results for interest rate savings**

Over **S\$10 billion** of green or sustainability-linked loans and bonds secured since our first green loan in September 2018.



Scaling up our collective knowledge in sustainability



Our goal:
To train all our employees on sustainability.

MILESTONES FROM OUR JOURNEY

Group Responsible Sourcing Policy implemented in 2021

Almost all employees have received specialised learning on sustainability



In FY22:

- **Trained 285 key personnel** on ESG
- **Average of 39 learning hours** achieved per employee

On track to equipping suppliers across the Group with **sustainability e-learning resources** from FY23

*Equipping and empowering employees across functions and seniority levels to develop **sustainability expertise with tailored skillsets.***



Employees having a discussion at Rhodes Corporate Park in Australia

Near-term SBTi target

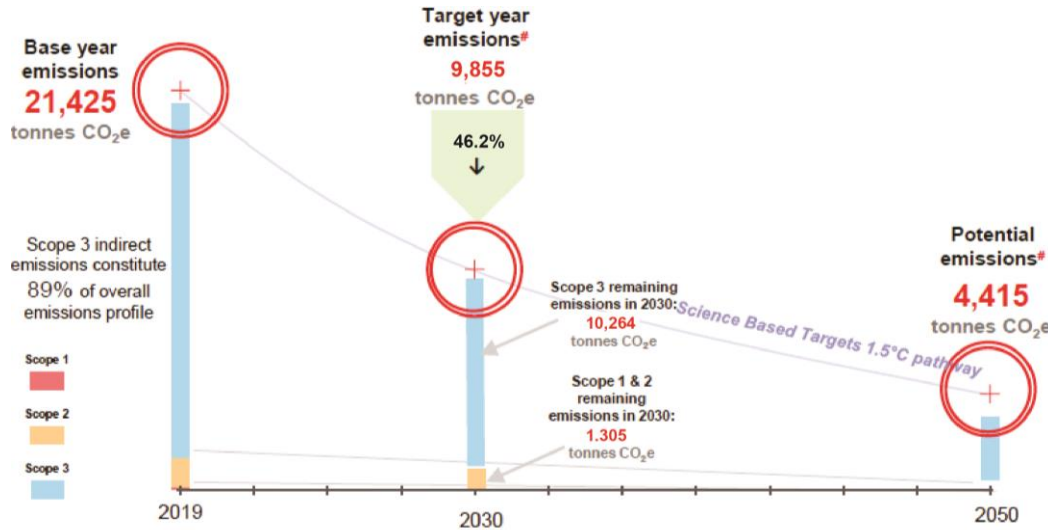


Frasers Property becomes the first real estate company in Vietnam with SBTi-approved targets



Interim near-term SBTi targets was

Fraser's Property Vietnam's near-term science-based emissions reductions targets was approved by with the Science Based Targets initiative (SBTi)

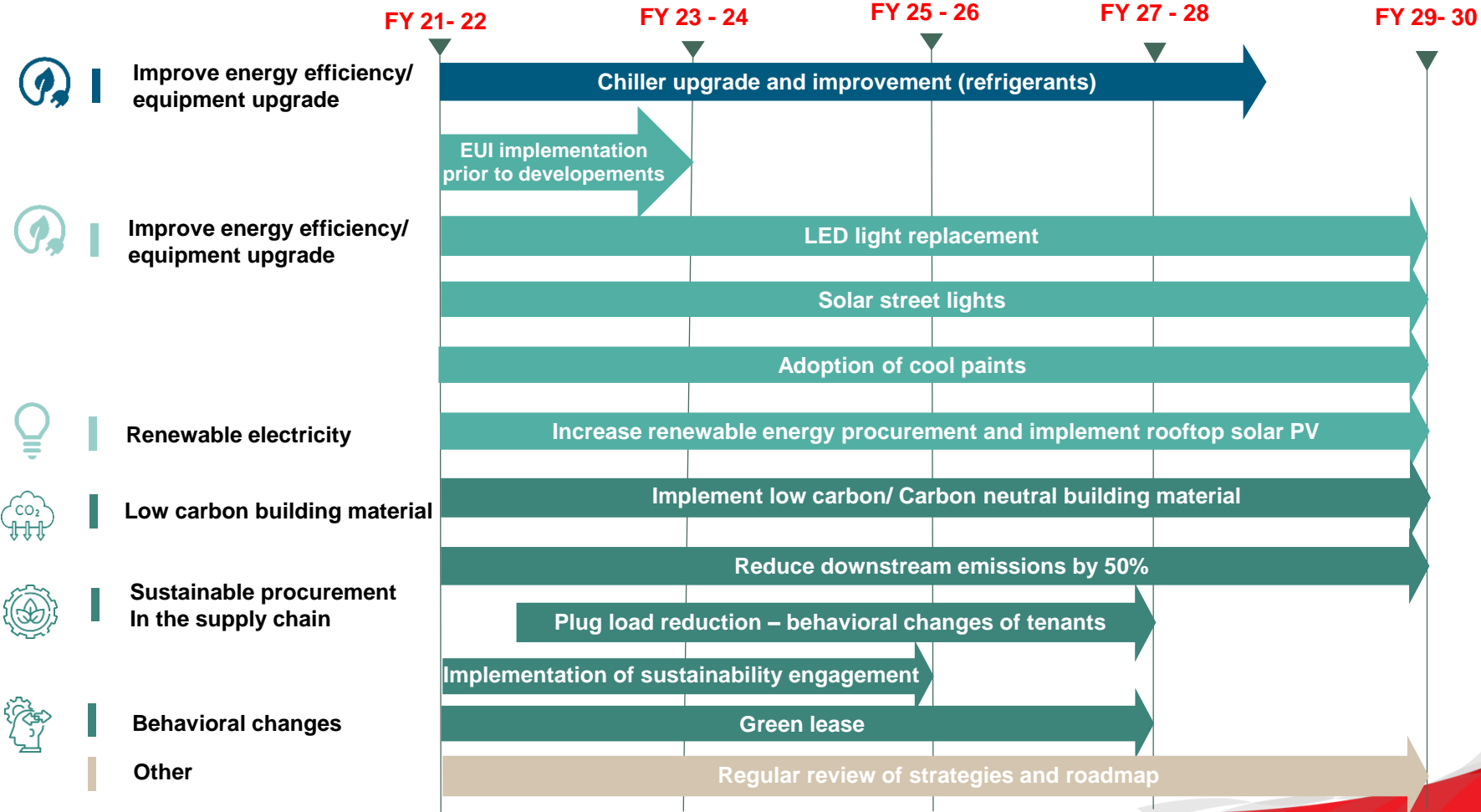


THE OFFICIAL TARGET

- to reduce absolute scope 1 and 2 GHG emissions **46.2%** by FY2030 from a FY2019 base year.
- to reduce absolute scope 3 GHG emissions **46.2%** within the same timeframe.



Our decarbonization pathway 2021 - 2030



Project Showcase

Singapore's First Brownfield District Cooling System

Tampines 1 and Century Square, Singapore



Recipient of numerous industry accolades

- Tampines 1 is rated Green Mark Gold^{PLUS} while Century Square is rated Green Mark Platinum



Public-Private partnerships to accelerate sustainability efforts

- Distributed district cooling (DDC) project aligns with Singapore Government's plans to transform Tampines into an eco-town
- Entire DDC is projected to reduce energy consumption by 17% and carbon emissions by 18% cumulatively across all 14 participating buildings



Fully Integrated, Sustainable District

One Bangkok¹, Thailand



Setting new benchmarks for green developments in Thailand

- Expected to meet LEED certification and WELL Platinum global standards
- First real estate project in Thailand to obtain the Platinum WiredScore certification for its office towers



Building a smart, sustainable district

- Will integrate Thailand's first urban district cooling and power distribution system
- ~50% of space to be set aside for green, open spaces that connects to neighbouring parks



¹ FPHT is the development manager for One Bangkok.

A Living, Breathing Building

Burwood Brickworks, VIC, Australia



Sustainability's gold standard

- Achieved Living Building Challenge® Petal Certification



Pushing boundaries to reimagine sustainability in the built environment

- 1MW of rooftop solar panels power the entire shopping centre
- An Australian first 2,500 sqm rooftop urban farm redefines agriculture in an urban environment
- First of its kind onsite water treatment plant takes an innovative approach to capture, recycle and reuse water



A transformation journey

Melinh Point, Ho Chi Minh, Vietnam



Sustainability's achievement

- Officially awarded Green Mark Platinum



Delivering the best working environment and experiences to its tenants

- Chiller upgrade is central at the building's reductions in carbon emission and energy consumed
- Utility cost in 2021 reduced **36.3%** as compared to 2020's *
- All water fixtures have been replaced with certified water efficient fitting
- Highly effective filters with a Minimum Efficiency Reporting Value rating of 14 to improve air quality



Inspiring experiences,
creating places for good.

